



April 12, 2024

For Immediate Release

Company name	Takashimaya Company, Limited
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## Notice on a Stock Split and a Partial Revision of the Articles of Incorporation due to the Stock Split

Takashimaya Company, Limited announces that it resolved to perform a stock split and to make a partial revision to the Articles of Incorporation due to the stock split at a Board of Directors' meeting held on April 12, 2024.

### Details

#### 1. Stock Split

##### (1) Purpose of the stock split

The Company is aiming to improve the liquidity of its shares and to further expand its investor base through the creation of an environment where it is even easier for individual investors to invest by lowering the investment unit level with a stock split.

##### (2) Overview of the stock split

###### (i) Method of the stock split

The Company will split each ordinary share owned by shareholders recorded in the final shareholder register on Saturday, August 31, 2024 (this day is a business holiday for the shareholder register administrator, so this will actually be on Friday, August 30, 2024) into two.

(ii) Number of shares to be increased with the stock split

Total number of outstanding shares before the stock split	163,827,608* <sup>1</sup>
Number of shares to be increased with this stock split	163,827,608* <sup>2</sup>
Total number of outstanding shares after the stock split	327,655,216
Total number of authorized shares after the stock split	600,000,000

\*1: This gives the total number of outstanding shares after the cancelation of treasury shares by the Company. The Company has calculated this figure by subtracting the number of treasury shares scheduled to be canceled on Friday, April 26, 2024 (13,931,873 ordinary shares) as determined at the meeting of the Board of Directors convened today from the total number of outstanding shares as of today (177,759,481). Please refer to the “Notice on the Cancelation of Treasury Shares” released by the Company today for details.

\*2: The number of shares to be increased may change in the future.

(iii) Schedule of the stock split

Record date announcement date (planned)	Friday, August 16, 2024
Record date	Saturday, August 31, 2024 *Actually, Friday, August 30
Effective date	Sunday, September 1, 2024

(3) Other

(i) Change in the amount of capital

There will be no change in the amount of capital when the Company performs this stock split.

(ii) Year-end dividend for the fiscal year ended February 2024

The effective date of this stock split will be September 1, 2024. Therefore, shares before the stock split will be eligible to receive the year-end dividend for the fiscal year ended February 2024 with February 29, 2024 serving as the record date.

(iii) Adjustment of the conversion price of convertible bonds

The conversion price of Zero Coupon Convertible Bonds due 2028 issued by the Company will be adjusted according to the conversion price adjustment clause in the corporate bond terms due to this stock split. The Company will inform you of the adjusted conversion price after the conclusion of its 158<sup>th</sup> Ordinary General Meeting of Shareholders scheduled to be held on May 21, 2024.

2. Partial Revision of the Articles of Incorporation

(1) Reason for the revision

The Company will revise as follows part of its Articles of Incorporation on Sunday, September 1, 2024 based on the provisions in Article 184, Paragraph 2 of the Companies Act due to this stock split.

(2) Details of the revision

(Underlining indicates a revision)

Current Articles of Incorporation	Revised Articles of Incorporation
Article 6: Total Number of Authorized Shares  The total number of authorized shares in the Company shall be <u>300 million</u> .	Article 6: Total Number of Authorized Shares  The total number of authorized shares in the Company shall be <u>600 million</u> .

(3) Schedule of the revision

Date on which the resolution was made at a Board of Directors' meeting	Friday, April 12, 2024
Effective date	Sunday, September 1, 2024

3. Other

Revision of the Benefits Program for Shareholders

The Company plans to revise the contents of its benefits for shareholders due to this stock split. The Company will inform you of the revised contents once the details have been finalized.