

April 12, 2016

Financial Results Supplemental Information
For the Year Ended Feb. 29, 2016

Takashimaya company Ltd.

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I. Consolidated Basis
1. Financial Highlights

(million yen, %)

	The current fiscal year total			The next fiscal year projections		
	Amount	Year on year		Amount	Year on year	
			%			%
1. Sales and other operating revenue	929,588	1.9	17,065	953,000	2.5	23,411
Net sales	865,889	1.7	14,515	889,300	2.7	23,410
2. Gross profit	214,878	0.2	386	219,200	2.0	4,321
3. Selling, general and administrative expenses	245,605	0.8	1,986	248,900	1.3	3,294
4. Operating income	32,972	3.0	950	34,000	3.1	1,027
5. Ordinary income	37,785	5.2	1,880	38,000	0.6	214
6. Net income	23,829	5.5	1,248	24,000	0.7	170
7. Total assets	974,421	(0.5)	(5,190)	985,000	1.1	10,578
8. Total net assets	407,386	(0.3)	(1,091)	428,000	5.1	20,613
9. Net cash provided by (used in) operating activities	25,638	(37.5)	(15,380)	31,000	20.9	5,361
10. Net cash provided by (used in) investing activities	(16,081)	(86.1)	99,967	(2,000)	(87.6)	14,081
11. Net cash provided by (used in) financing activities	(19,239)	—	(30,858)	(14,000)	(27.2)	5,239
12. Depreciation	19,767	2.2	423	20,008	1.2	240
13. Capital investments	26,093	(79.0)	(98,418)	24,670	(5.5)	(1,423)
14. Interest-bearing debt	154,600	(5.5)	(8,918)	145,000	(6.2)	(9,600)
15. Gross profit ratio	24.82	—	(0.37)	24.65	—	(0.17)
16. Ratio of SG&A expenses to net sales	28.4	—	(0.2)	28.0	—	(0.4)
17. Operating margin	3.8	—	0.0	3.8	—	0.0
18. Ordinary income to net sales	4.4	—	0.2	4.3	—	(0.1)
19. ROA	3.9	—	0.1	3.9	—	0.0
20. ROE	6.0	—	0.1	5.9	—	(0.1)
21. Interest-bearing debt to all assets	15.9	—	(0.8)	14.7	—	(1.2)
22. Debt-to-equity ratio	0.39	—	(0.02)	0.35	—	(0.04)
23. Equity ratio	40.9	—	(0.1)	42.5	—	1.6
24. Number of employees	7,315	(2.6)	(199)	7,495	2.5	180
25. Number of subsidiaries	23	—	1	26	—	3
26. Number of equity method affiliates	7	—	—	7	—	—

2. Subsidiaries

(million yen, %)

Subsidiaries	Capital	Segment	Owner ship	The current fiscal year total				The next fiscal year projections			
				Operating revenue	Operating income	Ordinary income	Net income	Operating revenue	Operating income	Ordinary income	Net income
Okayama takashimaya Co., Ltd.	90 million Yen	Department store	66.6	18,644	(92)	(101)	(1,201)	18,787	160	146	85
Gifu Takashimaya Co., Ltd.	50 million Yen		100.0	15,396	11	25	(34)	15,681	9	13	(23)
Yonago Takashimaya Co., Ltd.	50 million Yen		100.0	6,023	(68)	(62)	(82)	6,059	(86)	(78)	(204)
Takasaki Takashimaya Co., Ltd.	50 million Yen		100.0	15,240	585	640	366	15,449	613	632	366
Takashimaya (Singapore) Ltd.	100,000 thousand SGD		100.0	57,818	4,076	4,519	3,570	55,501	3,815	4,222	3,488
Shanghai Takashimaya Co., Ltd.	490,000 thousand CNY		100.0	7,306	(1,242)	(1,285)	(1,371)	7,244	(941)	(1,079)	(1,079)
Takashimaya Vietnam Co., Ltd.	25,000 thousand USD		100.0	-	-	-	-	2,282	(644)	(609)	(609)
Takashimaya Tomonokai Co., Ltd.	50 million Yen		100.0	4,348	(1,007)	115	(21)	4,413	(1,006)	82	32
Food and Partners Co., Ltd.	460 million Yen		66.3	-	-	-	-	120	(303)	(303)	(303)
Dear Mayuko Co., Ltd.	490 million Yen		65.5	-	-	-	-	76	(266)	(266)	(266)
Fashion Plaza Sunroser Co., Ltd.	496 million Yen		100.0	2,475	9	11	(193)	2,321	20	20	17
R.T. Corporation Ltd.	470 million Yen		100.0	9,748	708	712	396	10,542	728	728	440
Toshin Development Co., Ltd.	2,140 million Yen	Real Estate	100.0	35,008	8,006	7,686	4,678	42,205	8,367	7,999	5,188
Toshin Development Singapore PTE., Ltd.	8,526 thousand SGD		100.0	9,490	2,476	2,563	2,038	9,221	2,333	2,403	1,967
Takashimaya Credit Co., Ltd.	100 million Yen	Finance	66.6	17,257	4,341	4,371	2,707	17,816	4,400	4,456	2,795
Takashimaya Space Create Co., Ltd.	100 million Yen	Contract & Design	100.0	30,251	1,871	1,908	1,152	34,050	2,000	2,020	1,220
Takashimaya Space Create Tohoku Co., Ltd.	30 million Yen		100.0	910	27	26	18	1,050	50	50	30
Good Live Co., Ltd.	100 million Yen	Other	100.0	6,187	(279)	(329)	(328)	3,210	150	145	87
TAKASHIMAYA TRANCOSMOS INTERNATIONAL COMMERCE PTE. LTD.	17,300 thousand SGD		51.0	2	(131)	(128)	(128)	480	(229)	(228)	(226)
TAPP Co., Ltd.	92 million Yen		100.0	1,899	14	17	(15)	1,957	50	52	30
A.T.A. CO., LTD.	80 million Yen		100.0	8,605	1,305	1,324	823	9,004	1,350	1,366	830
Century & Co., Ltd.	150 million Yen		100.0	8,864	287	307	189	9,241	330	335	219
Takashimaya Service Co., Ltd.	30 million Yen		100.0	15,838	821	827	758	14,808	240	246	221
Takashimaya Insurance Co., Ltd.	100 million Yen		100.0	1,060	625	632	399	1,045	625	632	384
Tamagawa Institute Ltd.	15 million Yen		100.0	264	0	1	(1)	271	10	10	4
Select Square Co., Ltd.	382 million Yen		66.6	2,260	(16)	(20)	(20)	2,760	31	26	25

3. Sales and Selling, General and Administrative Expenses

(million yen, %)

	The current fiscal year total	The next fiscal year projections	Year on year	
				%
1. Personnel related expenses	84,637	86,149	(1,512)	(1.8)
2. Administrative expenses	2,682	2,658	23	0.9
3. Advertising expenses	28,734	27,438	1,296	4.7
4. General affairs expenses	86,342	84,433	1,909	2.3
Distribution expenses	7,356	7,445	(89)	(1.2)
Subcontracting costs	20,698	19,781	917	4.6
Supplies expenses	3,820	3,268	552	16.9
Heating and lighting expenses	12,751	13,484	(733)	(5.4)
Commission expenses	4,301	3,791	509	13.4
Repair costs	4,862	4,310	551	12.8
Depreciation	19,749	19,326	422	2.2
Other	12,801	13,023	(221)	(1.7)
5. Accounting related expenses	43,207	42,939	268	0.6
Rents	36,589	36,836	(247)	(0.7)
Other	6,618	6,103	515	8.5
Total	245,605	243,618	1,986	0.8

4. Non-operating income and expenses

(million yen, %)

	The current fiscal year total	The next fiscal year projections	Year on year	
				%
Non-operating income	5,982	5,536	446	8.1
Interest income and Dividends income	1,743	1,510	232	15.4
Miscellaneous income	4,239	4,025	214	5.3
Non-operating expenses	1,169	1,653	(484)	(29.3)
Interest expenses	777	988	(210)	(21.3)
Miscellaneous loss	392	665	(273)	(41.0)

5. Extraordinary income and loss

(million yen)

	The current fiscal year total
Extraordinary income	13,734
Gain on sale of investment securities	13,733
Other	0
Extraordinary loss	10,068
Loss on disposal of fixed assets	3,911
Loss on repair construction of building	6,040
Other	115

6. Segment Information

(million yen, %)

	The next fiscal year projections									
	Sales and other operating revenue						Operating costs		Segment income	
	Outside Customers	Year on year %	Inter-segment	Year on year %	Total	Year on year %		Year on year %		Year on year %
Department store	820,991	1.2	6,512	1.7	827,503	1.2	812,739	1.2	14,763	(1.4)
Real Estate	48,531	14.5	5,190	13.7	53,721	14.4	43,088	17.6	10,633	3.2
Finance	13,282	3.2	4,520	3.2	17,802	3.2	13,367	3.9	4,435	1.3
Contract & Design	33,289	24.6	1,773	(59.9)	35,062	12.6	33,012	12.9	2,049	8.0
Total	916,093	2.5	17,995	(8.9)	934,088	2.3	902,206	2.3	31,882	1.1
Adjustments	36,907	2.6	(17,995)	(8.9)	18,912	16.6	16,794	13.6	2,118	48.2
Consolidated	953,000	2.5	—	—	953,000	2.5	919,000	2.5	34,000	3.1

7. Capital investments

(million yen)

	The current fiscal year total	The next fiscal year projections
1. Takashimaya Co., Ltd.	20,030	16,300
2. Toshin Development Co., Ltd.	4,451	4,300
3. Other	2,193	4,430
4. Eliminations	(581)	(360)
Total	26,093	24,670

II. Non-Consolidated Basis

1. Financial Highlights

(million yen, %)

	The current fiscal year total			The next fiscal year projections		
	Amount	Year on year		Amount	Year on year	
			%			%
1. Sales and other operating revenue	710,161	1.5	10,504	719,600	1.3	9,438
Net sales	700,045	1.5	10,265	709,400	1.3	9,354
2. Gross profit	171,848	(0.3)	(516)	173,433	0.9	1,584
3. Selling, general and administrative expenses	171,023	0.6	1,031	171,933	0.5	909
4. Operating income	10,940	(10.7)	(1,309)	11,700	6.9	759
5. Ordinary income	14,119	(2.6)	(384)	14,400	2.0	280
6. Net income	9,770	(18.2)	(2,168)	9,200	(5.8)	(570)
7. Total assets	750,731	(2.5)	(19,054)	743,000	(1.0)	(7,731)
8. Total net assets	271,559	(3.9)	(10,927)	274,400	1.0	2,840
9. Depreciation	13,640	1.1	142	13,546	(0.7)	(94)
10. Capital investments	20,030	(83.1)	(98,366)	16,300	(18.6)	(3,730)
11. Interest-bearing debt	239,074	(3.8)	(9,389)	230,000	(3.8)	(9,074)
12. Gross profit ratio	24.55	—	(0.44)	24.45	—	(0.10)
13. Ratio of SG&A expenses to net sales	24.4	—	(0.2)	24.2	—	(0.2)
14. Operating margin	1.6	—	(0.2)	1.6	—	0.0
15. Ordinary income to net sales	2.0	—	(0.1)	2.0	—	0.0
16. ROA	1.9	—	(0.1)	1.9	—	0.0
17. ROE	3.5	—	(0.9)	3.4	—	(0.1)
18. Interest-bearing debt to all assets	31.8	—	(0.5)	31.0	—	(0.8)
19. Debt-to-equity ratio	0.88	—	0.00	0.84	—	(0.04)
20. Equity ratio	36.2	—	(0.5)	36.9	—	0.7
21. Number of employees	4,746	(3.8)	(187)	4,717	(0.6)	(29)

The following figures includes four domestic department store subsidiaries.

(million yen, %)

	The current fiscal year total			The next fiscal year projections		
	Amount	Year on year		Amount	Year on year	
		%			%	
1. Sales and other operating revenue	765,466	1.4	10,226	775,576	1.3	10,109
Net sales	755,041	1.3	10,001	765,083	1.3	10,041
2. Operating income	11,375	(10.7)	(1,368)	12,396	9.0	1,020
3. Ordinary income	14,621	(3.1)	(462)	15,113	3.4	491
4. Net income	8,820	(27.6)	(3,355)	9,424	6.8	603
5. Total assets	751,775	(2.5)	(19,173)	744,000	(1.0)	(7,775)
6. Total net assets	276,241	(3.8)	(10,865)	279,400	1.1	3,158

2. Capital investments

(million yen)

	The current fiscal year total	The next fiscal year projections
Osaka store	1,187	1,070
Kyoto store	6,858	2,740
Semboku store	152	130
Nihombashi store	2,384	1,300
Yokohama store	2,290	1,480
Shinjuku store	1,787	1,920
Tamagawa store	1,395	580
Tachikawa store	86	180
Omiya store	180	570
Kashiwa store	1,025	820
Others	2,687	5,510
Total	20,030	16,300

Okayama store	74	100
Gifu store	261	180
Yonago store	202	260
Takasaki store	183	270

3. Sales and Selling, General and Administrative Expenses

(million yen, %)

	The current fiscal year total		The next fiscal year projections	
	Amount	Year on year %	Amount	Year on year %
1. Personnel related expenses	58,024	(2.3)	58,094	0.1
Retirement benefit expenses	4,108	(3.3)	3,504	(14.7)
2. Administrative expenses	(833)	-	(627)	-
3. Advertising expenses	26,182	3.3	26,075	(0.4)
4. General affairs expenses	62,473	1.7	62,383	(0.1)
Distribution expenses	7,227	(0.5)	7,025	(2.8)
Subcontracting costs	22,521	3.4	21,993	(2.3)
Supplies expenses	3,057	18.8	3,058	0.0
Heating and lighting expenses	6,364	(8.3)	5,881	(7.6)
Commission expenses	5,634	4.3	5,932	5.3
Repair costs	3,277	12.7	3,697	12.8
Depreciation	13,640	1.1	13,546	(0.7)
Other	748	(29.2)	1,251	67.1
5. Accounting related expenses	25,176	2.6	26,008	3.3
Rents	21,199	0.7	21,668	2.2
Other	3,976	13.7	4,340	9.1
Total	171,023	0.6	171,933	0.5

The following figures includes four domestic department store subsidiaries.

(million yen, %)

	The current fiscal year total		The next fiscal year projections	
	Amount	Year on year %	Amount	Year on year %
1. Personnel related expenses	62,255	(2.5)	62,359	0.2
Retirement benefit expenses	4,304	(4.8)	3,685	(14.4)
2. Administrative expenses	(527)	—	(354)	-
3. Advertising expenses	26,923	3.1	26,801	(0.5)
4. General affairs expenses	67,739	1.7	67,616	(0.2)
Distribution expenses	7,843	(0.5)	7,636	(2.7)
Subcontracting costs	23,607	3.4	22,996	(2.6)
Supplies expenses	3,284	19.3	3,282	(0.1)
Heating and lighting expenses	6,971	(8.1)	6,465	(7.3)
Commission expenses	6,966	3.2	7,268	4.3
Repair costs	3,534	11.9	4,014	13.6
Depreciation	14,418	1.6	14,318	(0.7)
Other	1,112	(21.6)	1,637	47.2
5. Accounting related expenses	27,346	2.0	28,041	2.5
Rents	23,236	0.3	23,527	1.2
Other	4,109	12.4	4,514	9.8
Total	183,737	0.4	184,463	0.4

4. Number of employees

The current fiscal year total			The next fiscal year projections
Number of employees	Average age	Average length of service	Number of employees
4,746	45.0	22.4	4,717

5. Non-operating income and expenses

(million yen, %)

	The current fiscal year total		The next fiscal year projections	
	Amount	Year on year %	Amount	Year on year %
Non-operating income	5,297	9.9	4,579	(13.6)
Interest income and Dividends income	4,446	4.4	4,170	(6.2)
Miscellaneous income	851	52.6	409	(52.0)
Non-operating expenses	2,119	(17.4)	1,879	(11.3)
Interest expenses	1,748	(11.0)	1,732	(0.9)
Miscellaneous loss	370	(38.3)	147	(60.4)

The following figures includes four domestic department store subsidiaries.

(million yen, %)

	The current fiscal year total		The next fiscal year projections	
	Amount	Year on year %	Amount	Year on year %
Non-operating income	5,396	9.3	4,626	(14.3)
Interest income and Dividends income	4,492	4.3	4,215	(6.2)
Miscellaneous income	903	43.7	411	(54.5)
Non-operating expenses	2,150	(17.2)	1,909	(11.2)
Interest expenses	1,777	(10.8)	1,762	(0.9)
Miscellaneous loss	373	(38.5)	147	(60.6)

6. Extraordinary income and loss

(million yen)

	The current fiscal year total
Extraordinary income	13,733
Gain on sale of investment securities	13,733
Extraordinary loss	10,127
Loss on repair construction of building	6,040
Other	4,087

7. Store Information

Store sales

(million yen, %, m²)

		The current fiscal year total			The next fiscal year projections	
		Amount	Year on year %	Sales floor space	Amount	Year on year %
W e s t	Osaka store	127,630	4.2	64,041	131,654	3.2
	Sakai store	13,860	(2.7)	18,601	13,687	(1.2)
	Kyoto store	85,945	1.9	60,005	87,097	1.3
	Semboku store	18,614	(4.7)	20,781	18,756	0.8
E a s t	Nihombashi store	136,631	5.2	49,234	137,888	0.9
	Yokohama store	132,035	(2.1)	56,548	132,383	0.3
	Konandai store	9,968	(4.0)	14,311	8,713	(12.6)
	Shinjuku store	70,441	3.7	53,727	73,263	4.0
	Tamagawa store	42,908	1.1	24,080	43,739	1.9
	Tachikawa store	15,753	(7.3)	16,732	15,625	(0.8)
	Omiya store	10,528	(3.5)	12,503	10,632	1.0
	Kashiwa store	35,726	(0.2)	29,207	35,963	0.7
Takashimaya Co., Ltd		700,045	1.5	419,770	709,400	1.3

Okayama store	18,517	(0.2)	21,615	18,661	0.8
Gifu store	15,330	(0.4)	26,157	15,624	1.9
Yonago store	5,993	(2.7)	16,703	6,032	0.6
Takasaki store	15,155	0.0	19,456	15,366	1.4
Domestic department store subsidiaries	54,996	(0.5)	83,931	55,683	1.2
Total	755,041	1.3	503,701	765,083	1.3

Department store business, corporate business and cross-media business sales

(million yen, %)

	The current fiscal year total			The next fiscal year projections		
	Amount	Year on year %	Ratio of sales	Amount	Year on year %	Ratio of sales
Department store business	705,216	0.8	93.4	716,066	1.5	93.6
Corporate business	32,189	9.3	4.3	31,124	(3.3)	4.1
Cross-media business	17,634	9.0	2.3	17,893	1.5	2.3
Total	755,041	1.3	100.0	765,083	1.3	100.0

These figures includes four domestic department store subsidiaries.

Category sales

(million yen, %)

	The current fiscal year total		The previous fiscal year total		Difference	Rate of change
	Amount	Ratio of sales	Amount	Ratio of sales		
Gentlemen	44,836	6.4	47,152	6.8	(2,316)	(4.9)
Ladies	137,073	19.6	140,529	20.4	(3,455)	(2.5)
Children	18,314	2.6	18,098	2.6	216	1.2
Others	15,718	2.2	16,927	2.5	(1,208)	(7.1)
Clothing	215,943	30.8	222,707	32.3	(6,763)	(3.0)
Personal items	106,083	15.2	101,899	14.8	4,183	4.1
Cosmetics	48,509	6.9	41,161	6.0	7,347	17.9
Jewelries	36,719	5.2	34,155	4.9	2,563	7.5
Others	17,249	2.5	17,065	2.5	184	1.1
Household goods	102,478	14.6	92,382	13.4	10,096	10.9
Furniture	11,414	1.6	11,836	1.7	(422)	(3.6)
Consumer electronics	2,418	0.4	2,706	0.4	(287)	(10.6)
Household goods	40,021	5.7	39,063	5.7	957	2.5
Utensils	53,854	7.7	53,605	7.8	248	0.5
Fresh food	37,204	5.3	37,973	5.5	(769)	(2.0)
Pastry	54,208	7.8	52,409	7.6	1,798	3.4
Side dish	53,043	7.6	52,379	7.6	663	1.3
Others	53,993	7.7	54,764	7.9	(770)	(1.4)
Food items	198,450	28.4	197,527	28.6	922	0.5
Restaurants	13,282	1.9	13,125	1.9	156	1.2
Services & other	9,952	1.4	8,529	1.2	1,422	16.7
Total	700,045	100.0	689,779	100.0	10,265	1.5

(million yen, %)

	The current fiscal year total		The previous fiscal year total		Difference	Rate of change
	Amount	Ratio of sales	Amount	Ratio of sales		
Gentlemen	48,474	6.4	51,030	6.9	(2,556)	(5.0)
Ladies	148,931	19.7	153,086	20.6	(4,154)	(2.7)
Children	19,660	2.6	19,541	2.6	119	0.6
Others	16,983	2.3	18,191	2.4	(1,208)	(6.6)
Clothing	234,049	31.0	241,849	32.5	(7,799)	(3.2)
Personal items	113,454	15.0	109,332	14.7	4,122	3.8
Cosmetics	53,217	7.0	45,603	6.1	7,614	16.7
Jewelries	39,312	5.2	36,658	4.9	2,653	7.2
Others	17,812	2.4	17,525	2.4	287	1.6
Household goods	110,343	14.6	99,788	13.4	10,554	10.6
Furniture	12,047	1.6	12,464	1.7	(417)	(3.3)
Consumer electronics	2,481	0.3	2,786	0.4	(305)	(10.9)
Household goods	42,895	5.7	42,052	5.6	842	2.0
Utensils	57,423	7.6	57,303	7.7	120	0.2
Fresh food	41,058	5.5	41,825	5.6	(767)	(1.8)
Pastry	58,246	7.7	56,189	7.5	2,056	3.7
Side dish	56,558	7.5	55,783	7.5	774	1.4
Others	59,120	7.8	59,732	8.0	(611)	(1.0)
Food items	214,983	28.5	213,530	28.6	1,452	0.7
Restaurants	14,115	1.9	13,971	1.9	143	1.0
Services & other	10,670	1.4	9,263	1.2	1,407	15.2
Total	755,041	100.0	745,039	100.0	10,001	1.3

Sales per unit

The following figures includes four domestic department store subsidiaries.

	The current fiscal year total	The next fiscal year projections
Net sales (million yen)	755,041	765,083
Sales floor (m ²)	502,396	503,706
Sales per square meter (thousand yen)	1,502	1,518
Monthly sales per square meter (thousand yen)	125	126
Number of employee	9,274	9,180
Sales per capita (thousand yen)	81,414	83,342
Monthly sales per capita (thousand yen)	6,784	6,945

8. Customer traffic growth trends

(%)

Osaka store	Sakai store	Kyoto store	Semboku store	Okayama store	Gifu store	Yonago store
2.4	(2.4)	1.9	(2.7)	60.5	(1.8)	(0.9)
Nihombashi store	Yokohama store	Konandai store	Shinjuku store	Tamagawa store	Tachikawa store	Omiya store
(0.0)	0.7	(0.8)	(2.4)	6.6	(7.8)	(2.2)
Kashiwa store	Takasaki store	Total				
(0.7)	(1.0)	2.3				

These figures includes four domestic department store subsidiaries.