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For Immediate Release

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Notice Regarding the Recording of Extraordinary Loss and Revision of Earnings Forecasts

Takashimaya Company, Limited (hereinafter the "Company") announced in the "About Earnings Forecasts for This Fiscal Year" dated January 6, 2026, that it expected to record an extraordinary loss due to the purchase (hereinafter the "Purchase") of Zero Coupon Convertible Bonds due 2028 (hereinafter the "Bonds") issued by the Company and cancellation of the Bonds so purchased published in the "Notice Regarding the Purchase of Zero Coupon Convertible Bonds due 2028 through a Tender Offer, the Cancellation of Purchased Bonds, and Update of Matters Regarding Cancellation of Treasury Shares" dated the same date (hereinafter the "January 6 Disclosure").

Subsequently, the amended tender period for the Purchase, as announced in the "(Amendment to Disclosed Matters) Partial Amendment to the "Notice Regarding the Purchase of Zero Coupon Convertible Bonds due 2028 through a Tender Offer, the Cancellation of Purchased Bonds, and Update of Matters Regarding Cancellation of Treasury Shares"" dated January 13, 2026 (hereinafter the "January 13 Disclosure"), has ended and, as the total face value amounts of the Bonds to be purchased by the Company have been fixed today, the Company hereby announces that it expects to record an extraordinary loss as described below.

In addition, the Company announces that it will revise the forecast of consolidated financial results for the fiscal year ending February 28, 2026, announced on January 6, 2026, and the forecast of non-consolidated financial results for the fiscal year ending February 28, 2026, announced on October 14, 2025, respectively, as described below.

Details

1. Recording of Extraordinary Loss

As stated in the "(Update) Partial Update to the "Notice Regarding the Purchase of Zero Coupon Convertible Bonds due 2028 through a Tender Offer, the Cancellation of Purchased Bonds, and Update of Matters Regarding Cancellation of Treasury Shares"" published by the Company today, the total face value amounts of the Bonds to be purchased by the Company through the Purchase have been fixed today at 59,990 million yen, of which 57,930 million yen is eligible for the Early Tender Premium.

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This press release has been prepared for the sole purpose of publicly announcing certain updates to the tender offer for the convertible bonds referred to above, and not for the purpose of soliciting any investment or tender. The tender offer is not being made, and will not be made, directly or indirectly in or into, or by use of the mail of, or by any means or instrumentality of interstate or foreign commerce of or of any facilities of a national securities exchange of, the United States. This includes, but is not limited to, facsimile transmission, electronic mail, telex, telephone and the internet. The convertible bonds may not be tendered by any such use, means, instrumentality or facility from or within the United States or by persons located or resident in the United States as defined in Regulation S of the Securities Act. Any purported tender of convertible bonds made by a person located in the United States will not be accepted.

The Company plans to cancel the Bonds so purchased on February 26, 2026, and in connection with this cancellation, the difference between the total amount of the purchase price of the Bonds and the total book value of the Bonds to be purchased is expected to be recorded as an extraordinary loss. With respect to the Bonds that are to be purchased through the Purchase (the total face value amount of 59,990 million yen), the total amount of the purchase price calculated based on the purchase price of the Bonds which is calculated without regard to the “Adjustment Amount” in “3. Details of the Purchase and Cancellation of the Bonds - (5) Purchase price” of the January 6 Disclosure (as amended by “(Update) Partial Update to the “Notice Regarding the Purchase of Zero Coupon Convertible Bonds due 2028 through a Tender Offer, the Cancellation of Purchased Bonds, and Update of Matters Regarding Cancellation of Treasury Shares”” dated January 7, 2026 (hereinafter the “January 7 Disclosure”) and the January 13 Disclosure) (the “Minimum Purchase Price”) is 99,051 million yen, and the difference between that amount and the total book value (the minimum amount expected to be recorded as an extraordinary loss) is 38,978 million yen.

The purchase price of the Bonds for the Purchase is expected to be finalized on February 24, 2026, and the amount to be recorded as an extraordinary loss by the Company is also expected to be finalized upon the determination of such purchase price. For details of the purchase price of the Bonds, please refer to the January 6 Disclosure, the January 7 Disclosure and the January 13 Disclosure. The Company will promptly make an announcement once the amount to be recorded as an extraordinary loss has been finalized.

2. Revisions of Earnings Forecasts

(1) Revisions to the forecast of consolidated financial results for the fiscal year ending February 28, 2026 (from March 1, 2025 to February 28, 2026)

	Total operating revenue	Operating revenue	Operating profit	Business profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previous forecast (A) (announced on January 6, 2026)	Millions of yen 1,015,000	Millions of yen 491,400	Millions of yen 52,500	Millions of yen 57,000	Millions of yen 53,000	Millions of yen 40,000	Yen 133.94
Revised forecast (B)	1,015,000	491,400	52,500	57,000	53,000	13,000	43.54
Change (B - A)	-	-	-	-	-	(27,000)	
Change (%)	-	-	-	-	-	(67.5)	
(Reference) Results for the previous fiscal year	1,032,701	498,491	57,503	63,353	60,396	39,525	126.33

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(2) Revisions to the forecast of non-consolidated financial results for the fiscal year ending February 28, 2026 (from March 1, 2025 to February 28, 2026)

	Total operating revenue	Operating revenue	Operating profit	Ordinary profit	Profit
Previous forecast (A) (announced on October 14, 2025)	Millions of yen 817,900	Millions of yen 331,700	Millions of yen 22,300	Millions of yen 28,600	Millions of yen 27,400
Revised forecast (B)	817,900	331,700	22,300	28,600	400
Change (B - A)	-	-	-	-	(27,000)
Change (%)	-	-	-	-	(98.5)
(Reference) Results for the previous fiscal year	835,188	339,115	27,419	42,514	31,648

(3) Reasons for the Revisions

As a result of recording extraordinary loss as described in 1. above, both the consolidated profit attributable to owners of parent and non-consolidated profit in the earnings forecasts for the fiscal year ending February 28, 2026 are expected to fall below the initial forecasts, and accordingly, the Company has decided to revise its earnings forecasts.

The revisions to the earnings forecasts in (1) and (2) above are calculated assuming that 38,978 million yen, which is the difference between the total amount of the purchase price calculated based on the Minimum Purchase Price and the total book value, will be recorded as an extraordinary loss. As described in 1. above, the amount the Company will record as an extraordinary loss in connection with the cancellation of the Bonds to be purchased through the Purchase is expected to be finalized on February 24, 2026, and the Company will promptly make an announcement once the details of the revisions to the earnings forecasts are determined upon finalization of the amount to be recorded as an extraordinary loss.

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