



Date: 21 May 2024

**NOTICE TO THE HOLDERS OF THE OUTSTANDING
Takashimaya Company, Limited (the “Company”)
¥60,000,000,000 Zero Coupon Convertible Bonds due 2028
(ISIN: XS1915588559 / Common Code: 191558855) (the “Bonds”)**

NOTICE IS HEREBY GIVEN by the Company to the holders (“**Bondholders**”) of the outstanding ¥60,000,000,000 Zero Coupon Convertible Bonds due 2028 (ISIN: XS1915588559 / Common Code: 191558855), of adjustments of the Conversion Price (as defined in the terms and conditions of the Bonds) of the Bonds due to (i) Distribution to Shareholders of Extraordinary Dividend and (ii) Stock Split are as follows:

(i) Adjustment of Conversion Price due to Distribution to Shareholders of Extraordinary Dividend

Reason for the adjustment: Adjustment of Conversion Price pursuant to Condition 5.2.5 of the terms and conditions of the Bonds due to the Extraordinary Dividend resulting from payment of a dividend of ¥37.00 per Share. The payment of such dividend was approved at a general meeting of shareholders on 21 May 2024.

Old Conversion Price: ¥2,177.5

New Conversion Price: ¥2,163.5

Record Date: 29 February 2024 (Japan time)

Effective Date for the new Conversion Price: Retroactively from 1 March 2024 (Japan time), being the day immediately after the Record Date set out above

(ii) Adjustment of Conversion Price due to Stock Split

Reason for the adjustment: Adjustment of Conversion Price pursuant to Condition 5.2.1 of the terms and conditions of the Bonds due to the Stock Split (split 1 share to 2 shares). The Stock Split was approved at a Board of Directors’ meeting on 12 April 2024.

Old Conversion Price: ¥2,163.5

New Conversion Price: ¥1,081.8

Record Date: 31 August 2024 (Japan time)

Effective Date for the new Conversion Price: From 1 September 2024 (Japan time), being the day immediately after the Record Date set out above

Capitalised terms used herein not otherwise defined herein have the meanings set out in each of the Trust Deed and the Agency Agreement of the Bonds.

This notice is given by

Takashimaya Company, Limited