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For Immediate Release

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Notice Concerning the Establishment of an Intermediate Holding Company through a Company Split (Simplified Incorporation-type Company Split)

Takashimaya Company, Limited hereby announces that, at the Board of Directors' meeting convened today, it resolved to establish an intermediate holding company through a company split (incorporation-type company split) and then transfer the shares it holds in Takashimaya Financial Partners Co., Ltd., Vaste Culture & Cie., Takashimaya Clay Capital Co., Ltd., and Hogaraka Trust Co., Ltd. to the intermediate holding company.

This company split is a simplified incorporation-type company split conducted solely by the Company with the Company as the splitting company. Therefore, some of the disclosure items and their details have been omitted.

Details

1. Purpose of establishing an intermediate holding company

In addition to the Department Store and the Commercial Property Development segments, the Group has positioned the Finance segment as a key business domain that will be responsible for future growth. Accordingly, the Company has been working to expand the segment and strengthen its earnings base. To date, with a focus on the Card business, the Company has been working to expand customer touchpoints and strengthen collaboration between the Group's various businesses. At the same time, the Company has worked to expand its business foundations in the Finance sector, through operations such as the Life Partner business and the Investment and Lending business.

As the environment surrounding the financial industry undergoes significant changes, it has become increasingly important to address not only the diversification of customer needs and the advancement of digitalization, but also the ever more sophisticated governance and risk management required of financial institutions. Moreover, to place the Finance segment on a sustainable growth trajectory, the Company recognizes it needs to establish a structure that consolidates the management resources and know-how currently dispersed across various companies in the Group to make it possible to drive business in a more agile and strategic manner.

Based on this recognition, the Company will establish an intermediate holding company to oversee the Finance segment. The Company will centralize its strategic planning and business management functions for the Finance segment by establishing this intermediate holding company. In doing so, it will pursue the further development and increase in sophistication of its governance and risk management structures. Together with this, the Company will build an operational foundation that facilitates faster decision-making and stronger collaboration among companies in the Group.

Going forward, with the intermediate holding company at the core, the Company will strive to develop new services and create revenue opportunities by organically leveraging the human resources, expertise, customer bases, and other management resources possessed by the Group's companies in the Finance segment. Moreover, by integrating the Group's customer base and commercial assets with finance services, the Company will enable growth in the Finance segment and an expansion in revenue across the Group, thereby enhancing corporate value.

2. Outline of this incorporation-type company split

(1) Schedule of this incorporation-type company split

Board of Directors' resolution approving the incorporation-type company split plan October 15, 2026

Date of the split (effective date) March 1, 2027 (planned)

Note: This incorporation-type company split satisfies the requirements for a simplified company split pursuant to the provisions in Article 805 of the Companies Act, so the Company will conduct it without obtaining approval at a general meeting of shareholders.

The schedule for this company split is subject to change as necessary according to procedural requirements or other circumstances.

(2) Method of this incorporation-type company split

This is a simplified incorporation-type company split conducted solely by the company with the Company as the splitting company and the newly established company as the successor company. The newly established company is scheduled to become a wholly owned subsidiary of the Company.

(3) Details of the allocation relating to this incorporation-type company split

In connection with this incorporation-type company split, the newly established company will issue 20,000 common shares and allocate all of them to the Company.

(4) Treatment relating to the stock acquisition rights and bonds with stock acquisition rights in connection with this incorporation-type company split

Not applicable.

(5) Change in share capital as a result of this incorporation-type company split

There will be no change in the Company's share capital as a result of this company split

(6) Rights and obligations to be assumed by the newly established company

Based on the incorporation-type company split plan, on the effective date of this company split, the newly established company will succeed to all the shares held by the Company in Takashimaya Financial Partners Co., Ltd., Vaste Culture & Cie., Takashimaya Clay Capital Co., Ltd., and Hogaraka Trust Co., Ltd., as well as the other rights and obligations relating to the management of the business activities of subsidiaries involved in the Finance segment and ancillary activities, fund investment business, consulting business, and other businesses.

(7) Prospects for the performance of obligations

In terms of the obligations to be assumed by the newly established company in connection with this company split, the Company has determined that there are no issues concerning the prospects for the performance of such obligations.

3. Overview of the parties to the company split

	Splitting Company	Newly Established Company
(1) Name	Takashimaya Company, Limited	Takashimaya Financial Holdings Co., Ltd.
(2) Location	1-5, Namba 5-chome, Chuo-ku, Osaka-shi, Osaka	Chuo-ku, Tokyo (planned)
(3) Name and title of representative	Yoshio Murata, Representative Director and President	(To be determined) Representative Director and President
(4) Business activities	Department store business, corporate business, home shopping business, and Group business	Management of Group companies in the Finance segment and ancillary activities, fund investment business, and consulting business, etc.
(5) Share capital	66,025 million yen	100 million yen

(6) Established	August 20, 1919	March 1, 2027 (planned)
(7) Number of shares outstanding	305,208,916	20,000
(8) Fiscal year-end	Last day of February	Last day of February
(9) Major shareholders and shareholding ratio	The Master Trust Bank of Japan, Ltd. (trust account), etc.	Takashimaya Company, Limited: 100%

4. Financial position and operating results of the splitting company for the most recent fiscal year

Accounting period	Fiscal year ended February 2026
Net assets	220,241 million yen
Total assets	859,064 million yen
Net assets per share	751.64 yen
Net sales	300,879 million yen
Operating profit	24,169 million yen
Ordinary profit	35,196 million yen
Net profit	(19,715 million) yen
Earnings per share	(66.03) yen

5. Overview of the business to be split off

(1) Details of the business to be split off

Operations to support and manage the business activities of subsidiaries involved in the Finance segment

(2) Operating results of the business to be split off

This business primarily consists of supporting and managing the business activities of subsidiaries involved in the Finance segment. Net sales and profit/loss are not managed as an independent business segment, so disclosure of the operating results has been omitted.

(3) Items and amounts of the assets and liabilities to be split off

Assets		Liabilities	
Item	Book Value	Item	Book Value
Current assets	－ million yen	Current liabilities	－ million yen
Non-current assets	5,344 million yen	Non-current liabilities	－ million yen
Total	5,344 million yen	Total	－ million yen

6. Status following the company split

There will be no changes to the Company's name and location, the name and title of the representative, business activities, share capital, or fiscal year-end as a result of this company split.

7. Outlook

This company split is a simplified incorporation-type company split conducted solely by the Company. Therefore, the impact on the Company's consolidated financial results for the fiscal years ending February 2027 and February 2028 is expected to be immaterial. The Company will make a prompt announcement if matters requiring disclosure arise in the future.