

April 14, 2026
Takashimaya Company, Limited

Notice Concerning the Structure after the Transition to Being a Company with an Audit and Supervisory Committee and Candidates for Directors

As disclosed in the “Notice Concerning a Transition to Being a Company with an Audit and Supervisory Committee” dated February 19, 2026, the Company has made the decision to transition to being a company with an Audit and Supervisory Committee subject to approval at the 160th Ordinary General Meeting of Shareholders.

We are pleased to announce that the structure following the transition, as well as the candidates for directors to be proposed and the directors scheduled to retire at the 160th Ordinary General Meeting of Shareholders, have been decided, as outlined below.

1. Purpose of the Transition to a Company with an Audit & Supervisory Committee

The Company has adopted a business holding company structure that seeks to achieve the sustainable growth of the Group as a whole by maximizing synergies among the businesses while respecting the independence of each company, with the “Takashimaya” brand, which has been cultivated across the Group mainly through department stores, as its core. Under this structure, it is necessary to reliably link decisions on the Group-wide strategy, resource allocation, and control to business execution and to discharge responsibility for carrying them through. For this reason, the Company has placed a certain number of members from the business execution side on the Board of Directors. As a result, the composition of the Board of Directors has tended to be relatively centered on internally promoted members. This has made it an issue to further enhance the effectiveness of the supervisory function and the objectivity and transparency of the decision-making process.

In light of these circumstances, the Company has decided to transition to a company with an Audit & Supervisory Committee for the purpose of further strengthening the supervisory function of the Board of Directors. The Company will build a more objective and transparent governance structure. At the same time, it will further speed up decision-making through delegation of authority and further enrich discussions centered on corporate strategy at the Board of Directors. Through these efforts, the Company will work to enhance corporate value.

The Company will continue to make constant efforts to deepen corporate governance in both offense and defense and aim for a prosperous future together with all stakeholders.

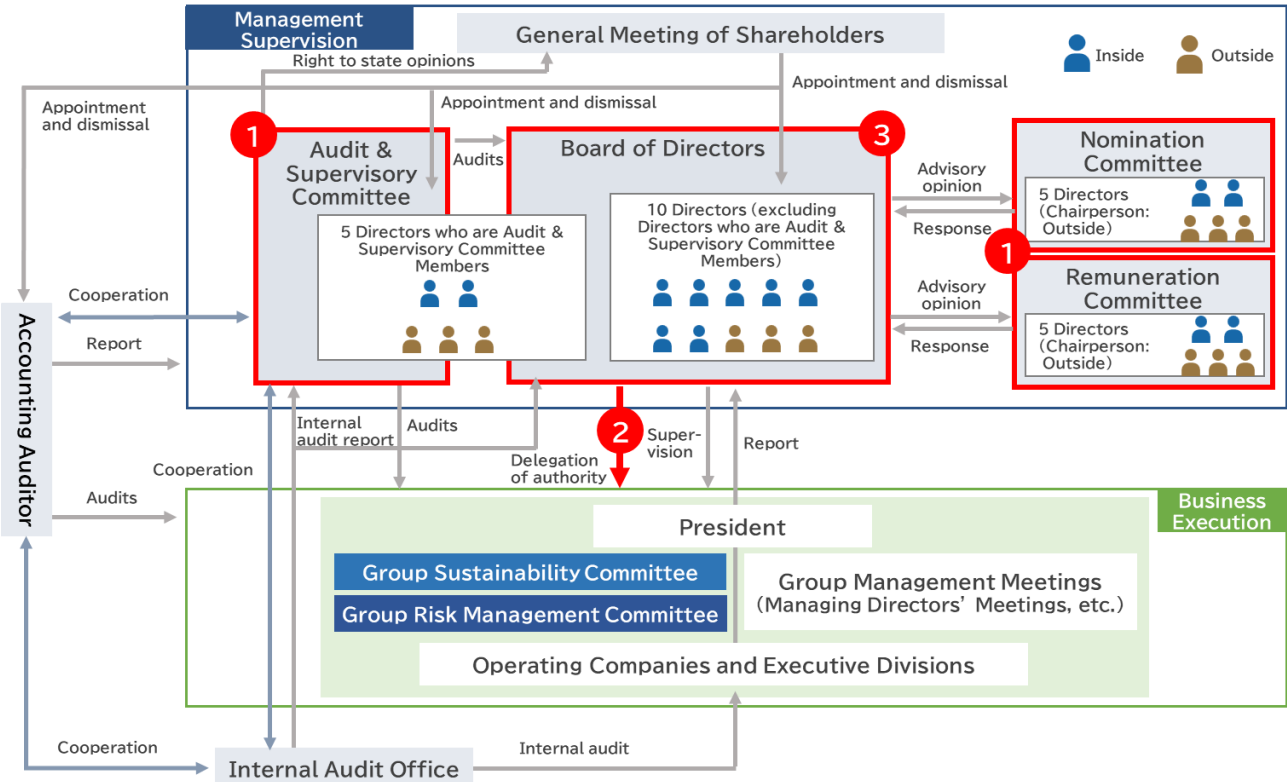
2. Structure After the Transition to a Company with an Audit & Supervisory Committee

The structure after the transition to a company with an Audit & Supervisory Committee will be as follows.

- The current officer structure consists of a total of 16 officers, comprising 12 Directors (eight inside and four outside) and four Corporate Auditors (two inside and two outside). After the transition, the number of Directors will be 15 (nine inside and six outside). Of these, five will be Directors who are Audit & Supervisory Committee Members (two inside and three outside).
- After the transition to a company with an Audit & Supervisory Committee, the Company will continue to maintain the Nomination Committee and the Remuneration Committee. A majority of the members of each committee will be Outside Directors, and the chairperson of each committee will also be an Outside Director. Through this structure, the Company will enhance the objectivity and transparency of the nomination of Directors and the determination of their remuneration.

(Key Points of the Change in Institutional Design)

- (i) **Strengthening the supervisory function** of the Board of Directors and **ensuring objectivity and transparency** through the establishment of an Audit & Supervisory Committee and voluntary advisory committees composed of a majority of Outside Directors
- (ii) **Further speeding up decision-making and business execution** by delegating authority to make decisions on important business execution
- (iii) **Enhancing corporate value by enriching discussions** centered on Group strategy



3. Candidates for Directors After the Transition to a Company with an Audit & Supervisory Committee

(1) Candidates for Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)

Name	Title	Remarks
Yoshio Murata	President (Representative Director), in charge of the Internal Audit Office	
Koichi Makino	Senior Managing Director (Representative Director), General Manager of the Sales Headquarters, and in charge of the Life Design Office	
Naohiro Sato	Senior Managing Director, General Manager Corporate Planning Headquarters, and responsible for the Takashimaya Archives	New
Tomoko Sugiyama	Managing Director(Representative Director) General Manager Administration Headquarters, and in charge of the Secretarial Office	
Akio Ohkawa	Information Systems and Information Security Advisor	New
Masayuki Kiyose	Director,Chairman of Toshin Development Co., Ltd.	
Takehito Sueyoshi	President of Takashimaya Financial Partners Co., Ltd.	New

Name	Title	Remarks
Keisuke Yokoo	Director	Outside
Atsumi Arima	Director	Outside
Miyuki Ebisawa	Director	Outside

*Scheduled to be proposed as a candidate for Director at the 160th Ordinary General Meeting of Shareholders, scheduled for May 26, 2026.

(2) Candidates for Directors Who Are Audit & Supervisory Committee Members

Name	Title	Remarks
Fujie Kataoka	Corporate Auditor (Full-Time)	New
Tsuneaki Okabe	Corporate Auditor (Full-Time)	New
Kunihiko Sugahara	Corporate Auditor	New/Outside
Makiko Terahara	Corporate Auditor	New/Outside
Shuichi Sugahisa	—	New/Outside

*Scheduled to be proposed as a candidate for Director at the 160th Ordinary General Meeting of Shareholders, scheduled for May 26, 2026.

(3) Retiring Directors

Name	Title	Remarks
Hitoshi Namba	Director	
Kazuhisa Yokoyama	Director	
Atsuhiko Sonoda	Director	
Kazuhiro Aoki	Director	
Akira Goto	Director	Outside

*The Director is scheduled to retire at the conclusion of the 160th Ordinary General Meeting of Shareholders, scheduled for May 26, 2026.