



October 14, 2025

For Immediate Release

Company name Takashimaya Company, Limited
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Notice Concerning the Closure of Takashimaya Rakusai Store

Takashimaya Company, Limited hereby announces it resolved to close its Takashimaya Rakusai Store (hereinafter “Rakusai Store”) at a Board of Directors’ meeting held on October 14, 2025.

Details

1. Background to the Closure

Rakusai Store has continued to operate with the support of the local community for over 40 years since its opening in April 1982. Over that time, the Company has worked to strengthen Rakusai Store’s sales capabilities through renovations and collaboration with Takashimaya Kyoto Store and to improve operational efficiency through organizational restructuring. Unfortunately, the store operated at a loss in FY2024 and the Company does not expect it to turn a profit in FY2025 onward either. Furthermore, with more than 40 years having passed since its opening, significant capital investment would be required to continue providing a comfortable shopping environment to customers. Having considered the current local environment surrounding the store, the uncertain consumer environment and other factors from a medium- to long-term perspective, the Company sees no prospect of recovering such a significant capital investment. Therefore, the Company has resolved to close Rakusai Store on August 3, 2026. In addition, the Company has decided to sell the building and land, its assets, to a business operator that develops condominiums for seniors mainly in the Kinki area. That business operator plans to use the location in the future as a candidate site for condominiums and commercial facilities.

The Company plans to open a satellite shop in a section of an adjacent commercial facility from September 2026. It will also work with its Kyoto Store in the same city to continue meeting the needs of customers who use Rakusai Store in the future.

2. Overview of Takashimaya Rakusai Store

Address	2-5-5 Oharano Higashi Sakaiyacho, Nishikyo Ward, Kyoto City, Kyoto
Store manager	Kenichi Handa
Date opened	April 16, 1982
Sales	4,757 million yen *Fiscal year ended February 28, 2025
Sales floor area	8,079 m ² *As of the end of February 2025
Number of employees	75 *As of the end of February 2025

3. Scheduled Date of Closure

August 3, 2026

4. Future Outlook

The impact on consolidated financial results for the fiscal year ending February 28, 2026 and the fiscal year ending February 28, 2027 will be minor. If any matters requiring notification arise, the Company will promptly disclose them.

The details concerning the transfer of this property fall within the criteria of a minor impact for a transfer of fixed assets.