

June 30, 2025
For Immediate Release

Company name Representative

Inquiries

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Notice Concerning the Transfer of a Non-current Asset and the Recording of Extraordinary Income (Gain on the Sale of a Non-current Asset)

Takashimaya Company, Limited hereby announces that a resolution was passed at the Board of Directors' meeting convened on June 30, 2025 to transfer a non-current asset as follows.

Details

1. Reason for the Transfer (with Consideration) of the Non-current Asset

The Company has decided to transfer the following non-current asset, which it believes will not contribute to the stable and sustainable profit growth of its business, to optimize its management resources.

2. Details of the Transferred Asset

Name and Address of the Asset	Transfer Price	Book Value	Capital Gains	Current Status
Rivage Shinagawa				
(4-1-8 Konan, Minato-ku, Tokyo, Japan)				
Land area: 5,799.94 m ²	*1	*1	12.5 billion yen *2	Real estate for rent
Total floor area of the building: 33,651.30 m ²				
(Building: one-half of the Company's equity				
interest)				

^{*1:} The Company is not disclosing the transfer price and book value at the request of the transferee. However, the Company is transferring it at an appropriate price.

3. Overview of the Transferee

The transferee is a Japanese corporation. However, the Company is not disclosing details of the transferee at its request. There are no capital, personnel or business relationships between the Company and the transferee and nor are there any noteworthy matters as related parties.

4. Transfer Schedule

(1) Date of the Board of Directors' resolution	June 30, 2025
(2) Date of contract execution	July 14, 2025 (planned)
(3) Property transfer date	August 1, 2025 (planned)

5. Future Outlook

The Company expects to record this gain on the sale of a non-current asset as extraordinary income in the second quarter of the fiscal year ending February 28, 2026. This matter is included in the full-year earnings forecast for the fiscal year ending February 28, 2026 announced today.

^{*2:} The capital gains amount is the price obtained by deducting the book value and expenses involved in the transfer from the transfer price.