



February 13, 2025

For Immediate Release

Company name	Takashimaya Company, Limited
Representative	Yoshio Murata, President (Code: 8233, Tokyo Prime Market)
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Notice Concerning the Establishment of a Subsidiary (Sub-Subsidiary) by a Consolidated Subsidiary in Vietnam

Takashimaya Company, Limited (head office: Chuo-ku, Osaka; President and Representative Director: Yoshio Murata; hereinafter “the Company”) hereby announces that the Board of Directors resolved at its meeting convened today that Takashimaya Space Create Co., Ltd. (head office: Chuo-ku, Tokyo; President & CEO: Yasufumi Yamashita; hereinafter “TSC”), a consolidated subsidiary of the Company, will establish an upscale home interior design company (hereinafter “the New Company”) in Vietnam. The details are as follows.

Details

1. Background and purpose of the establishment of the New Company

Under its Group-wide Machi-dukuri Strategy, the Takashimaya Group has contributed to the development of communities both in Japan and internationally by responding to regional needs, while at the same time enhancing the corporate value of the Group.

To ensure that the Group is able to continue to grow sustainably, the Company is focusing on investing in overseas businesses, especially in ASEAN countries, which have significant growth potential, as set out in the current Medium-Term Management Plan. Among these, we have identified Vietnam, with its remarkable economic growth, as the largest growth market. We are steadily achieving growth in Vietnam by leveraging our regional know-how and partnerships cultivated to date to advance a variety of projects, both commercial and non-commercial.

At this time, we have decided to establish the New Company in Vietnam to launch an upscale home interior design business that provides a more affluent living environment adapted to local conditions. As large-scale development, mainly residential, continues its advancement in Vietnam, which is experiencing population expansion and economic growth, we believe that the demand for Japanese-quality home interiors will further increase as the standard of living improves going forward.

To ensure that we capture demand for the home interior design business, we will take advantage of the Company's brand recognition within Vietnam as well as TSC's track record of high quality cultivated through interior design work for hotels and luxury brands.

Going forward, we will continue to leverage the collective strengths of the Takashimaya Group to increase our presence in Vietnam and further accelerate the growth of our overseas business.

2. Overview of the New Company

(1)	Name	Takashimaya Interior Limited (tentative name)	
(2)	Location	Ho Chi Minh City, Socialist Republic of Vietnam	
(3)	Representative title/name	To be decided	
(4)	Line of business	Upscale home interior design business in Vietnam	
(5)	Share capital	70,000 USD	
(6)	Established	May 2025 (planned)	
(7)	Shareholders and shareholding ratios	Takashimaya Space Create Co., Ltd. 100%	
(8)	Relationships between the Company and the New Company	Capital relationship	The New Company will be established through a 100% investment by TSC, a wholly owned subsidiary of the Company.
		Personnel relationship	To be decided
		Transactional relationship	N/A

3. Overview of TSC

(1)	Name	Takashimaya Space Create Co., Ltd.
(2)	Location	2-12-10 Nihonbashi, Chuo-ku, Tokyo
(3)	Representative title/name	Yasufumi Yamashita
(4)	Line of business	Construction & design business
(5)	Share capital	100 million yen
(6)	Established	September 2001

4. Schedule

(1)	Date of resolution by the Board of Directors	February 13, 2025
(2)	Established	May 2025 (planned)
(3)	Business start date	June 2025 (planned)

5. Future outlook

The impact on the Company's earnings forecast is expected to be negligible. However, if any matters that need to be disclosed arise in the future, we will disclose them in a prompt manner.