



December 3, 2024

For Immediate Release

Company name Takashimaya Company, Limited
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Notice Concerning the Closure of Takashimaya Sakai Store

Takashimaya Company, Limited hereby announces the Board of Directors resolved on December 3, 2024 to close its Takashimaya Sakai Store.

Details

1. Background to the Closure

Takashimaya Sakai Store has continued to operate with the support of the local community for 60 years since its opening in October 1964. Over that time, the Company has taken measures to strengthen its sales capabilities such as by renovating the groceries section to suit local needs and attracting large tenants. At the same time, the Company has also worked to improve operational efficiency and streamline personnel.

Unfortunately, the store has been operating at a loss since recording an operating loss in FY2020. Moreover, even taking into account the uncertain consumer environment and other factors in the medium to long term, the Company sees no prospect of the store returning to profitability. Accordingly, the Company has decided to close the Sakai Store in January 2026 when its building lease agreement will expire.

Nonetheless, the Company will adopt a robust structure so that customers who have used the Sakai Store can continue to shop at its Osaka Store and its Senboku Store, located in the same city as the Sakai Store, in particular.

2. Overview of Takashimaya Sakai Store

Address	59 Mikunigaokamiyukidori, Sakai-ku, Sakai-shi, Osaka
Store manager	Tsukasa Nami
Date opened	October 4, 1964
Sales	10,337 million yen (department store) *Fiscal year ended February 29, 2024
Sales floor area	25,395 m ² (Department store: 15,957 m ² / Specialty stores: 9,438 m ²) *As of the end of November 2024
Number of employees	156 *As of the end of November 2024

3. Scheduled Date of Closure

Wednesday, January 7, 2026

4. Future Outlook

The impact on the consolidated financial results for the fiscal year ending February 28, 2025 will be minor. However, if any matters requiring notification arise, the Company will promptly disclose them.