



June 14, 2024

For Immediate Release

Company name	Takashimaya Company, Limited
Representative	Yoshio Murata, President (Code: 8233, Tokyo Prime Market)
Inquiries	Shuichiro Kurosu, General Manager, Public and Investor Relations Office (TEL +81-3-3211-4111)

## Notice on the Acquisition of Shares in Vaste Culture & Cie. (Making It into a Subsidiary)

Takashimaya Company, Limited announced that it resolved in writing to acquire a majority of shares in Vaste Culture & Cie. and to make it into a subsidiary on June 14, 2024.

This matter does not fall under the timely disclosure standards. Nevertheless, the Company has determined that it is useful information and is thereby voluntarily disclosing it. Therefore, the Company has omitted some of the items and details of the disclosed matters.

### Details

#### 1. Reasons for the Acquisition of Shares

The Takashimaya Group considers its finance business as its third pillar of growth following on from its department store and commercial property development businesses. Accordingly, the Company provides financial services as part of its department store product lineup under its Group-wide Machi-dukuri Strategy. The Company started financial counter business to support customers in asset formation and inheritance at its stores in 2020. Moreover, the Company expanded its customer contact points through its NEOBANK business in 2022. The Takashimaya Group will continue to support its customers in leading affluent lifestyles through financial services in the future. At the same time, it will aim for further growth of its finance business.

Vaste Culture is an independent financial advisor (IFA) founded in 2019. It offers wealth management to comprehensively manage assets held by individuals, mainly the wealthy. Vaste Culture has a proven track record and expertise in the IFA market which mediates the buying and selling of stocks, bonds, investment trusts and other financial instruments handled by securities companies. In addition, it has secured high growth potential by developing high-value-added private banking services.

Moreover, Vaste Culture is aiming to realize a better society by promoting the integration of wealth management and social contribution services. For example, it launched the Japan PB Association to help improve the financial literacy of professionals in Japan. In addition, it has established the FUKUWAKE mechanism to deliver the necessary funds to non-profit corporations and research institutions aiming to solve social issues.

The Takashimaya Group will expand its business in the IFA market, considered a growth area, with this share acquisition. Together with this, the share acquisition will lead to a strengthening of the Company's finance business by bringing IFA-related management expertise and human resources into the Group. This will enable the Takashimaya Group to provide the Vaste Culture's high-quality private banking services to its customers. Meanwhile, it will be possible to provide the fine-quality products and services in the Company's department stores to Vaste Culture's customers. This will allow the Company

and Vaste Culture to propose even richer lifestyle to their customers.

Mutually leveraging the management resources and customer bases of both companies will enhance the value they provide and increase their share of the IFA market.

2. Overview of the Company Being Made into a Subsidiary (Vaste Culture & Cie.)

(1) Name	Vaste Culture & Cie.
(2) Address	2-1-13 Awaji-machi, Chuo-ku, Osaka-shi, Osaka
(3) Name and title of representatives	Kotaro Yamamoto, Representative Director & Co-CEO Hironori Ando, Representative Director & Co-CEO
(4) Business areas	Financial Instruments Intermediary Service Providers
(5) Capital	5 million yen
(6) Date of establishment	December 2019

3. Schedule

(1) Written resolution date	June 14, 2024
(2) Contract signing date	June 14, 2024
(3) Share transfer date	June 19, 2024

4. Future Outlook

The impact of the aforementioned share acquisition on the Company's earnings forecasts will be minor. The Company will make a prompt announcement if matters which need to be announced arise in the future.