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For immediate release

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Takashimaya's Konandai Store and Takashimaya Style Maison to Close Down

At a board meeting held on October 11, 2019, Takashimaya's Board of Directors decided to close down Konandai Store and Takashimaya Style Maison, the latter of which is a retail business that was a tenant of LaLaport Ebina (Mitsui Shopping Park).

Reason for closure

Opened in October 1983, Takashimaya's Konandai Store is nearly 40 years old. The store has endured over these years thanks to its locally rooted strategy and the local community's loyal patronage. However, in view of changes in the local business climate and concerns about consumer trends, Takashimaya concluded that the store has limited prospects for continuing, and has decided to close it down. Takashimaya also decided to close down Takashimaya Style Maison, a curated satellite shop that opened in LaLaport Ebina (Mitsui Shopping Park, in Ebina City, Kanagawa Prefecture) in 2015.

Takashimaya will make every effort to encourage customers of both stores to remain loyal and shop at Yokohama Store and other Takashimaya stores.

Description of outgoing stores

Konandai Store

Location	3-1-3 Konandai, Konan Ward, Yokohama City, Kanagawa
Store manager	Hideki Asano
Opening date	October 1, 1983
Sales	7,979 million yen (fiscal year ended February 28, 2019)
Sales area	8,214 m ²
Number of staff	106 (as of March 2019)

Takashimaya Style Maison

Location	2F LaLaport Ebina, 13-1 Ogicho, Ebina City, Kanagawa
Opening date	October 29, 2015
Sales	365 million yen (fiscal year ended February 28, 2019)
Sales area	725 m ²
Number of staff	5 (as of March 2019)

Closure dates

Konandai Store: August 16, 2020
 Takashimaya Style Maison: February 16, 2020

Implications for Takashimaya's performance

Takashimaya's consolidated results for FY February 2020 will be only minimally affected by the closures. If any material impacts transpire, they will be disclosed promptly.