

Greenhouse Gas Emissions Verification Report

To: Takashimaya Company, Limited

1. Objective and Scope

Japan Quality Assurance Organization (hereafter “JQA”) was engaged by Takashimaya Company, Limited (hereafter “the Company”) to provide an independent verification on “Takashimaya Group FY2024* GHG emissions from Scope 1 and 2 Calculation report” and “Takashimaya Group FY2024* GHG emissions from Scope 3 Calculation report” (hereafter “the Reports”). The content of our verification was to express our conclusion, based on our verification procedures, on whether the statement of information regarding the FY2024* GHG emissions in the Reports was correctly measured and calculated, in accordance with the “Takashimaya’s GHG emissions Calculation rules for Scope 1 and 2” and “Takashimaya’s GHG emissions Calculation rules for Scope 3” (hereafter “the Rules”). The purpose of the verification is to evaluate the Reports objectively and to enhance the credibility of calculation of GHG emissions in the Reports.

*Scope1&2: The fiscal year of the Company ended on March 31, 2025.

Scope3: For entities whose fiscal year ends in February: March 1, 2024 to February 28, 2025

For entities whose fiscal year ends in December: January 1, 2024 to December 31, 2024

2. Procedures Performed

JQA conducted verification in accordance with “ISO 14064-3”. The scope of this verification assignment covers Scope 1 & 2 GHG emissions (energy-derived CO₂ emissions) and Scope 3 (category 1: Purchased goods and services) GHG emissions. The verification was conducted to a limited level of assurance, and quantitative materiality was set at 5 percent of the total emissions in the Reports. The organizational boundaries of this verification cover 140 sites (130 domestic sites and 10 overseas sites), operated by the Company and its affiliated companies.

Our verification procedures included:

- Confirming the integrated functions and the Rules prior to the on-site assessment.
- Holding on-site verification at the Company's 4 sites: Nihombashi Takashimaya S.C. (Main Building), Takashimaya Yokohama store (Main Building), Takashimaya Times Square (Shinjuku store) and Takashimaya East Building. The sampling sites for on-site assessment were selected by the Company.
- On-site assessment to check the Reports boundaries, GHG sources of Scope 1, 2, monitoring points, monitoring and calculation system and its controls.
- Confirming the integrated functions for Scope 3 to check the Report’s boundary, calculation scenario and allocation method, monitoring and calculation system and its controls.
- Cross-checking the GHG emissions data against evidence for all sampling sites.

3. Conclusion

Based on the procedures described above, nothing has come to our attention that caused us to believe that the information regarding the Company’s FY2024 GHG emissions in the Reports is not materially correct, or has not been prepared in accordance with the Rules.

4. Consideration

The Company was responsible for preparing the Reports, and JQA’s responsibility was to conduct verification of GHG emissions in the Reports only. There is no conflict of interest between the Company and JQA.



Sumio Asada, Executive Board Director

For and on behalf of Japan Quality Assurance Organization

1-25, Kandasudacho, Chiyoda-ku, Tokyo, Japan

January 22, 2026